



CHECKING ACCOUNT RESPONSIBILITIES

Use Mobile Banking Apps

Financial frustrations are common! Missed a due date, dealt with an overdraft, confused about a rejected transaction.

Mobile banking apps can help you feel confident before a purchase by allowing you to check your available balance.

Know Your Card Types

Credit Cards: “Purchase now, pay later”. A credit card allows you to complete a transaction, however, it is borrowed money that you will have to pay back at a later time.

Debit Card: Withdraws money directly from your checking account, no fees or additional interest rates. The money must be available in your account to use this card on a transaction.

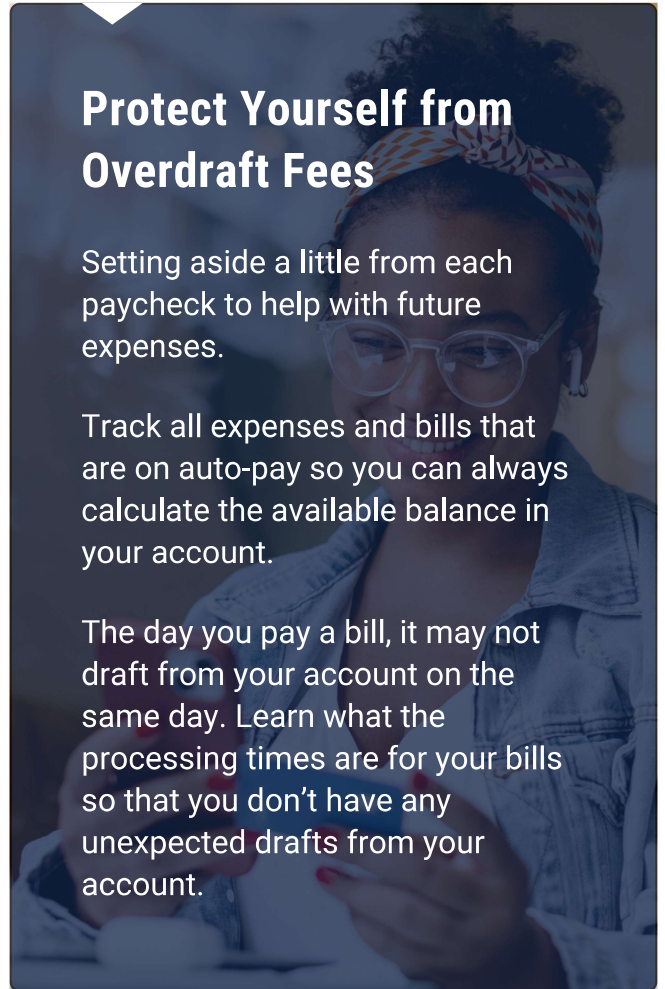
ATM Card: Can be used only at ATM machines to withdraw cash, not able to be used for purchases.

Protect Yourself from Overdraft Fees

Setting aside a little from each paycheck to help with future expenses.

Track all expenses and bills that are on auto-pay so you can always calculate the available balance in your account.

The day you pay a bill, it may not draft from your account on the same day. Learn what the processing times are for your bills so that you don't have any unexpected drafts from your account.



Financial counseling is **free** at GreenPath, a 60-year trusted national nonprofit. Chat with an expert today.



UNDERSTANDING CHEXSYSTEMS

What is ChexSystems?

A reporting program that allows financial institutions to see the checking account activities of potential clients

It monitors checking and savings accounts for negative or suspicious activity over the previous 5 years.

QualiFile Report

A report provided by ChexSystems when someone applies to open an account. It helps the institution determine if the applicant will overdraft their new account and cost the institution money.

If anything shows up on the report, it is negative information from something that happened with previous checking or savings accounts

In order to be removed from the report with ChexSystems, you will need to take care of the negative items and present a receipt of the transaction to ChexSystems.

Financial Resource

GreenPath financial experts can answer any financial questions you may have. The call is **free**:



Non-Sufficient Funds (NSF)

The status of a checking account that does not have enough money to cover transactions. Policies vary by financial institution, so always be sure to ask questions and understand what could apply to your account.

NSF can also describe the fee charged when a transaction is presented but cannot be covered by the balance on the account.

You may see "insufficient funds" notice on a statement, at an ATM terminal, or receipt when attempting to withdraw more money than the account holds.

** When closing an account, remember to check any auto-pays that you may have scheduled. They may still be presented for payment which could result in a NSF charge to your account.**